

Who is eligible?

The Asset Building Choices Individual Development Account Program is open to individuals or families who meet the following criteria:

1. Live in Scotts Bluff County.
2. Are at least 18 years old.
3. Do not have more than \$10,000 in net assets excluding one car and one home.
4. Are currently earning income.
5. Meet the following income guidelines:

Number of Household Members	Maximum Gross Household Income	
	Per Month	Per Year
1	\$1,815	\$21,780
2	\$2,452	\$29,420
3	\$3,088	\$37,060
4	\$3,725	\$44,700
5	\$4,362	\$52,320
6	\$4,998	\$59,980
7	\$5,635	\$67,620
8	\$6,272	\$75,260

What is required?

IDA participants are asked to commit to:

- Make monthly savings deposits of at least \$50.
- Save in the program for a minimum of 6 months and a maximum of 24 months.
- Attend a personal finance and money management workshop series.
- Participate in asset-specific training.
- Maintain regular contact with the Asset Development Coordinator.

Why would anyone give money away like that?

Savings matches are not “giveaways”. Participants earn savings matches by saving their own hard-earned dollars and taking other steps to prepare for the future, like attending personal finance workshops.

How does the community benefit from this program?

Providing match dollars is a way to help hard working low-income families and individuals build a more stable and secure future. Everyone benefits when more members of a community have the tools they need and the productive assets to provide for themselves and their families.

Where are savings deposited?

Savings are deposited into designated financial institutions that have agreed to establish special IDA savings accounts, jointly managed by the Opportunity Center and you.

How do I receive match funds?

Matched funds are made available to participants when they are ready to purchase an asset. At that time a vendor check will be issued directly to the company, institution or individual furnishing all or part of a participant’s asset goal (a mortgage company, home inspector, wholesale supplier or community college, for example).

How do I sign up?

Call 633.3377 to schedule an appointment, stop by the Opportunity Center at 2027 10th Street in Gering, or complete the following online form, print it and mail it to ABC at 2027, Gering, NE 69341.

Name: _____

Please respond by Phone Email Mail

Phone: _____

Email: _____

Address: _____